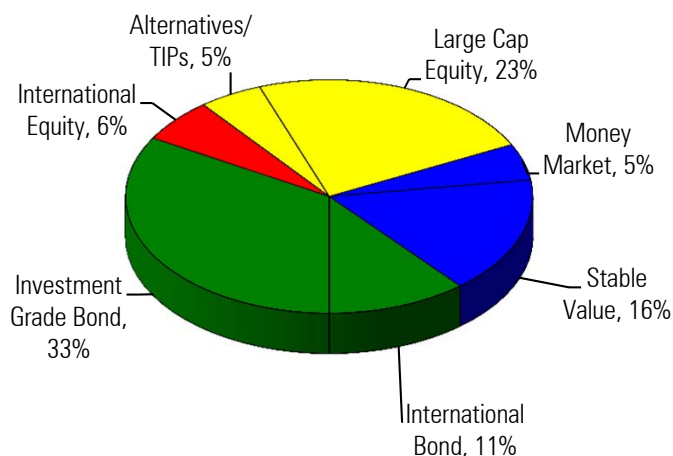


CONSERVATIVE INCOME FUND

UNDERLYING ALLOCATIONS^[1]



Due to rounding, allocations may not add up to 100%

INVESTMENT OBJECTIVES

This Fund seeks income and capital appreciation consistent with reasonable risk. Fund assets will normally fluctuate around a 65%-80% mixture of bonds and other income producing securities, with the remaining assets allocated to stocks, with a predominance of those found in the S&P 500 index.

INVESTMENT MANAGER

PensionTrend Investment Advisers, LLC (PTIA) is the investment advisor for the Fund. It manages money with the overarching goal to provide every investor with sophisticated investment strategies consistent with their risk tolerance. PTIA identifies investment managers believed to have exceptional capabilities, blends them to help manage risk through diversification, and monitors them. Regardless of market conditions, PTIA's investment approach remains constant. PTIA offers every investor –from the largest to the smallest –investments to help manage risk.

AVERAGE ANNUAL RETURNS – As of June 30, 2010^[2]

INVESTMENT	3 MO	YTD	1 YR	3 YR	5 YR	Since Inception
PTIA Conservative Income Fund	(2.52)	(0.34)	9.66	0.85	---	1.49
Composite Index ^[3]	(1.69)	0.68	9.10	1.11	---	---

FUND OVERVIEW

Total Assets	\$2 Million
Total Estimated Fees	0.81%
Class	45
CUSIP	00210W550

Total Estimated Fees will vary depending on underlying holdings and allocations to various asset categories.

^[1]The asset allocation set forth above is consistent with the investment policy statement and trust disclosure document on file for each fund. From time to time, PTIA may modify the target asset allocation for any fund and/or the underlying funds in which a fund invests. PTIA expects that amounts it allocates to each underlying fund will generally vary only within 10% of the ranges specified. Strategic asset allocation and diversification do not assure profit or protect against loss in declining markets.

^[2]This Fund's inception date is 11/09/06. Historical performance is not a guide to future performance. Performance returns assume the reinvestment of earnings of the Fund. There is no assurance that the stated investment objectives of the Fund will be achieved. The Fund is not a mutual fund. Investment in a Fund involves risk, including the possible loss of capital. Investments in the Fund are not insured or guaranteed by any bank, the FDIC or any other governmental agency. Please review the Fund governing documents carefully before investing. Past performance does not guarantee future results.

^[3]The Composite Index used for performance measurement purposes is comprised of a combination of passive indexes most closely approximating the asset allocation of the Conservative Income Fund. Market indices have been provided for comparison purposes only; they are unmanaged and do not reflect the deduction of any fees or expenses. Index performance does not provide an indicator of how individual investments performed in the past or how they will perform in the future. Performance figures for the market indices are provided by third party sources. PTIA cannot guarantee their accuracy. It is not possible to invest directly in these indexes. The indexes used in this composite are: Barclays Aggregate Bond Index (45%), 3 month T-Bill (25%) and S&P 500 (30%).

FUND ALLOCATIONS (as of June 30, 2010)

	FUND NAME (INCEPTION DATE)	%	ASSET SUB- ADVISOR	CLASS	TOTAL ASSETS (in millions)	EXPENSE RATIO	3 MO	1 YR	3 YR	5 YR	10 YR or SINCE INCEPTION ⁽⁴⁾
INTERNATIONAL EQUITY FUNDS	Delaware International Equity Fund (01/31/98)	3%	Delaware Funds	Foreign Large Blend	\$12	0.74%	(11.93)	12.51	(12.76)	2.12	3.32
	WTRISC International Equity Index ETF (11/23/05) [†]	3%	Wilmington Trust	Foreign Large Blend	\$13	0.17%	(15.19)	4.50	(13.93)	---	(1.75)
ALTERNATIVES /TIPS	PIMCO Diversified Real Assets (10/30/09)	5%	PIMCO	Alternatives / TIPS	\$40	0.65%	(1.38)	---	---	---	7.00
LARGE CAP EQUITY	Diamond Hill Large Cap Fund (01/31/01) [†]	7%	Diamond Hill	Large Value	\$16	0.55%	(12.38)	15.44	(8.51)	2.17	5.81
	Payden Large Cap Growth Fund (1/1/00) [†]	5%	Payden & Rygel	Large Growth	\$15	0.62%	(11.54)	8.41	(10.26)	(2.13)	(3.55)
	WTRISC Equity 500 Index ETF (11/23/05) [†]	11%	Wilmington Trust	Large Blend	\$29	0.09%	(11.15)	14.26	(10.02)	---	(2.42)
FIXED INCOME	DCM Core Fixed Income Fund (03/31/99) [†]	26%	DuPont Capital	Intermediate	\$31	0.29%	3.44	9.08	7.95	5.78	7.00
	Loomis Sayles Global Bond Fund (05/10/91)	11%	Loomis Sayles	World Bond	\$2,057	0.68%	(1.18)	11.07	6.44	5.31	7.94
	WTRISC Investment Grade Bond Index ETF (11/23/05) [†]	7%	Wilmington Trust	Intermediate	\$8	0.20%	3.75	9.07	6.82	---	5.48
SHORT TERM INCOME	Vanguard Prime Money Market (10/03/89)	5%	Vanguard	Money Market	\$89,100	0.25%	0.01	0.10	1.94	3.01	2.73
	Galliard Stable Value (01/01/98)	16%	Galliard	Stable Value	\$2	0.25%	1.03	---	4.39	4.72	5.26

Due to rounding, allocations may not add up to 100%

TRUSTEE

The Conservative Income Fund is a collective investment fund (CIF) maintained by Wilmington Trust Company for the collective investment of qualified plan assets. Wilmington Trust Company evaluates and selects the advisors used in the fund.

⁽⁴⁾This summary includes returns for certain funds which predate the inception of the funds. The performance info included prior to the inception of the fund does not represent the performance of the fund. Where such performance information is included, the information is based upon a separately managed investment fund, portfolio, account or composite (a "Portfolio") which has the same investment objective, policy, strategy and risks as the fund. Such Portfolios are not subject to the same type of expenses to which the corresponding fund is subject, which could be lower than the expenses of the fund. Consequently, if the Portfolio had been managed in the same fashion as the correlating fund, the performance information would have been lower than what is shown.

[†]The expense ratio includes the investment advisory fee or fund operating expenses (if any), and is exclusive of any trustee fee, revenue sharing, recordkeeping, sales commission or similar fees. The return figures shown do not reflect these fees and the return for the fee class listed will be lower. The share class for the expense ratio shown may not be available for investment by all plans. Other fee classes have higher fees and the net return investors earn will be lower than that shown.

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